

Budget Ordinance for the Town of Youngsville

Fiscal Year 2020 Requested Budget

Tax Rate: 0.00655

BE IT ORDAINED by the Board of Commissioners of the Town of Youngsville, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020 in accordance with the chart of accounts heretofore established for this town:

Department	Amount
Administration	\$ 529,466.16
Governing Body	\$ 50,150.00
Parks & Recreation	\$ 153,927.08
Public Facilities	\$ 194,050.00
Public Safety	\$ 1,731,797.45
Public Works	\$ 275,273.54
Grand Total	\$ 2,934,664.23

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Revenue Source	Amount
Community House	\$11,600.00
Contributions & Donations	\$0.00
Garbage & Recycling	\$138,271.43
Intergovernmental - Restricted	\$43,500.00
Intergovernmental - Unrestricted	\$570,500.00
Investment Income	\$5,000.00
Licenses	\$250.00
Misc. Revenue	\$30,000.00
Other Financing Revenue	\$472,000.00
Parks & Recreation	\$64,700.00
Permits	\$24,000.00
Property Tax	\$1,426,818.00
Public Safety Fines & Forfeitures	\$3,600.00
Public Works	\$28,000.00
Transfers from Funds	\$40,000.00
Vehicle Tax	\$76,424.79
Grand Total	\$2,934,664.23

Section 3: The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the town:

Department	Amount	
Public Works	\$	40,025.00
Grand Total	\$	40,025.00

Section 4: It is estimated that the following revenues will be available in the Powell Bill Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Revenue Source	Amount	
Intergovernmental - Unrestricted	\$	40,000.00
Investment Income	\$	25.00
Grand Total	\$	40,025.00

Section 5: The following amounts are hereby appropriated in the named funds for the fiscal year beginning July 1, 2019 and ending June 30, 2020 in accordance with the chart of accounts heretofore established for this town:

Fund / Account	Amount
Debt Set Off / Miscellaneous Expense	\$2.00
Grand Total	\$2.00

Section 6: It is estimated that the following revenues will be available in the named funds for the fiscal year beginning July 1, 2019 ending June 30, 2020:

Fund / Account	Amount
Debt Set Off / Interest Earned	\$2.00
Grand Total	\$2.00

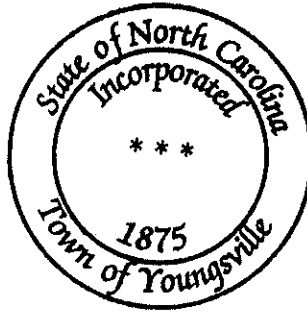
The motion to adopt this ordinance was made by M Larry Wiggins, seconded by

Terry Hedlund and passed by a vote of 5 to 0.

Fonzie C. Flowers
Fonzie Flowers, Mayor

ATTEST:

Emily Hurd
Emily Hurd, Town Clerk



This is to certify that this is a true and accurate copy of Ordinance No. 2019-3
adopted by the Town of Youngsville Board of Commissioners on the 9th day of May 2019.

Emily Hurd
Emily Hurd, Town Clerk

May 9, 2019
Date

