

Youngsville ABC Board


P.O. Box 387
Youngsville, N.C. 27596

To: Youngsville ABC Board

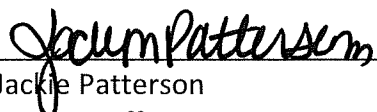
Budget Message FY 2018-2019

The Budget for Fiscal Year ending June 30, 2019 is attached. Revenues and expenditures have been estimated on the basis of actual experience through April, 30 2018 with the expectation of continued steady growth for the upcoming fiscal year. The Town of Youngsville and the Youngsville ABC Board are beginning to prepare to build a new ABC store. The 2018-2019 budget includes \$25,000 for planning and design of the new store. The budget also includes funds allocated for new cash registers.

Presented this the 26th day of June, 2018.



Laurie H. Pritchett
Manager



Jackie Patterson
Finance Officer

Youngsville ABC Board

Proposed Budget

Fiscal Year 2018-2019

The following proposed budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2018 through June 30, 2019.

SECTION 1. ESTIMATED REVENUES

Is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2018 and ending June 30, 2019 to meet the operational and functional appropriations.

Sales	1,251,884.00
TOTAL SALES	<u>1,251,884.00</u>

SECTION 2. APPROPRIATIONS

The following expenses are hereby appropriated for fiscal year 2018-2019 and are funded by the revenues made available through Section 1, herein.

Appropriations	
Taxes Based on Revenue	292,740.00
Cost of Alcohol	676,017.00
Total Cost of Goods Sold	<u>968,757.00</u>
Operating Expenses	
Wages, Payroll Taxes & Salaries	130,680.00
Group Insurance	18,000.00
Repairs & Maintenance	2,500.00
Utilities & Telephone	6,900.00
General Insurance	7,500.00
Store/Office Supplies	6,500.00
Temporary Labor/Deliveries	3,600.00
Dues, Subscriptions & Training	800.00
Board Member Compensation	1,750.00
Other Utilities (Garbage/Alarm & Security)	510.00
Loan Interest	-
Bank Service Charges	1,561.00
Credit Card Fees	15,706.00
Audit/Accounting	4,120.00
Misc/Contingencies	6,000.00
Total Operating Expenses	<u>206,127.00</u>

Youngsville ABC Board

Proposed Budget

Fiscal Year 2018-2019

Capital Outlay		
Cash Registers		12,000.00
New Store Planning Fees		25,000.00
	Total Capital Outlay	<u>37,000.00</u>
Debt Service/Lease		
Loan Principle		
	Total Debt Service/Lease	<u>-</u>
	Total Estimated Expenses	<u>243,127.00</u>
	TOTAL APPROPRIATIONS	1,211,884.00
Distributions		
Mandatory 3 1/2% & Bottle Tax		-
Alcohol Education & Rehab		600.00
Law Enforcement		1,000.00
Other County/Municipal		38,400.00
Other Distributions		-
	Total Distributions	<u>40,000.00</u>
Working Capital Retained (Appropriated Fund Balance)		-
	Total WC Retainage/Appro FB	<u>-</u>
	TOTAL EXPENSE, DISTRUBTIONS AND RESERVE	<u>1,251,884.00</u>

SECTION 3.

Copies of this Proposed Budget Document shall be furnished to the Town of Youngsville, the state ABC Commission and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 26th day of June, 2018


Finance Officer


Manager